



PROFESSIONAL DIVISION LUNCHEON TALK

- DATE** : Wednesday, 28th July 2010
- TIME** : 11:45 Hrs.
- VENUE** : Tapis Room, Lower Level
Four Seasons Hotel
Jl. H.R. Rasuna Said – Jakarta Selatan
- SUBJECT** : “The Pressure is on:
Investor Survey of the Indonesian Oil and Gas Industry”
- SPEAKER** : Paul van der Aa, Technical Advisor, PricewaterhouseCoopers Indonesia
- COST** : Rp. 300.000,- (IPA Prof. Div. Member) *or*
Rp. 360.000,- (Non IPA Prof. Div. Member) excluding drinks, payable
at the entrance of Tapis room; **CASH PAYMENTS ARE REQUIRED.**

Abstract

PricewaterhouseCoopers Indonesia has undertaken its 4th edition (undertaken on a bi-annual basis) of an Investor Survey of the Indonesian Oil and Gas Industry. The purpose of the survey is to inform the public and private sectors in Indonesia and abroad about Indonesia's upstream petroleum industry and to highlight some of the challenges facing the Indonesia upstream oil and gas industry in attracting optimal investment and achieving its full potential.

The current survey questionnaire was sent in April 2010 to approximately 300 senior management individuals (Country Managers, CFO, COO, Finance Managers, etc) working for oil and gas companies and oilfield service providers currently active in the Indonesia oil and gas sector. The survey covers the following areas:

- 1) Supply and demand for oil and gas
- 2) Employment
- 3) Capital Expenditures
- 4) Challenges facing the industry
- 5) Competitiveness of the Indonesia oil and gas sector
- 6) Recent developments and
- 7) Other Challenges.

The top 5 challenges as identified in the 2010 survey are: 1) Interference from other government agencies, such as the tax authorities, 2) Uncertainty over cost recovery and BPMigas / BPKP audit findings, 3) Contract sanctity, 4) Corruption collusion and nepotism (“KKN”), and 5) Confusion over Law No. 22/ Implementing regulations. The 2010 survey results have been compared with the prior survey results to highlight any trends that may exist.

Biography

Educational background:

- Master degree in Business Economics, University of Maastricht, The Netherlands
- Majoring in Auditing

Professional Affiliations:

- Chartered Account, Royal Dutch Institute of Chartered Accountant

Future Talks:

Suggestions and volunteers for talks are always welcome. Topics should be relevant to exploration and production in Indonesia and/or be of interest to a wide range of disciplines.

Please contact the Luncheon Talks Chairman, Mark A. Thomsen, at ExxonMobil Oil Indonesia, phone: 571-5129, e-mail: mark.thomsen@exxonmobil.com

- Reservations and cancellations will be accepted until 15:30 hours on Tuesday, 27th July 2010. Phone: 515-5959; fax: 5140-2545/46; e-mail: ipa@cbn.net.id or audrey.sahertian@ipa.or.id
- No reservations and cancellations will be accepted after this time.
- Members of the Ikatan Ahli Geologi Indonesia (IAGI), Himpunan Ahli Geofisika Indonesia (HAGI) and Ikatan Ahli Teknik Perminyakan Indonesia (IATMI) are welcome.

Please make sure that if you hold a reservation and are unable to attend that you notify the IPA Office as soon as possible otherwise you will be charged for the cost of the meal.